

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-NINTH SESSION**

**S.F. No. 2508**

(SENATE AUTHORS: ABELER and Bonoff)

DATE	D-PG	OFFICIAL STATUS
03/10/2016	4952	Introduction and first reading Referred to Higher Education and Workforce Development

1.1 A bill for an act  
 1.2 relating to higher education; establishing a statutory leveraged equipment  
 1.3 program for the Minnesota State Colleges and Universities; requiring a report;  
 1.4 proposing coding for new law in Minnesota Statutes, chapter 136F.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[136F.597] LEVERAGED EQUIPMENT PROGRAM.**

1.7 Subdivision 1. **Definition.** For purposes of this section, "equipment" means  
 1.8 equipment for instructional purposes for programs that the Board of Trustees determines  
 1.9 would produce graduates with skills for which there is a high employer need within the  
 1.10 state.

1.11 Subd. 2. **Program established.** (a) A leveraged equipment program is established.  
 1.12 The purpose of the program is to provide state funds for equipment acquisitions that match  
 1.13 contributions received from nonstate sources for the equipment.

1.14 (b) An equipment acquisition may be made using appropriations provided for this  
 1.15 program only if the campus acquiring the equipment has secured an equal or greater cash or  
 1.16 in-kind contribution for the acquisition from a nonstate source. The board may only allocate  
 1.17 state matching funds to a campus in response to the campus's receipt of a nonstate cash or  
 1.18 in-kind contribution for a specific equipment purchase. If appropriations for the program  
 1.19 are insufficient to fully match all nonstate contributions, the board must proportionally  
 1.20 reduce state matching allocations for all equipment acquisitions funded by the program.

1.21 Subd. 3. **Legislative report.** No later than January 15 of each year, the Board of  
 1.22 Trustees shall submit a report to the legislative committees with jurisdiction over higher  
 1.23 education finance and policy on equipment acquisitions under this program. The report  
 1.24 must also list each donor and (1) the amount contributed by the donor or (2) in the case

2.1 of an in-kind contribution, the nature and value of the contribution received to date for  
2.2 purposes of the required match.

2.3 **EFFECTIVE DATE.** This section is effective July 1, 2016, and applies to  
2.4 appropriations made to the board for fiscal years beginning on or after that date, including  
2.5 the appropriation provided for fiscal year 2017 pursuant to Laws 2015, chapter 69, article  
2.6 1, section 4, subdivision 3.