

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 2418

(SENATE AUTHORS: CARLSON)

DATE	D-PG	OFFICIAL STATUS
03/10/2016	4937	Introduction and first reading Referred to Environment and Energy
03/21/2016	5146	Comm report: To pass and re-referred to State and Local Government
03/29/2016	5307	Comm report: To pass and re-referred to Finance

1.1 A bill for an act
 1.2 relating to metropolitan government; requiring that the metropolitan landfill
 1.3 contingency action trust account be managed to maximize long-term gain;
 1.4 amending Minnesota Statutes 2014, section 473.845, subdivision 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2014, section 473.845, subdivision 1, is amended to read:

1.7 Subdivision 1. **Establishment.** The metropolitan landfill contingency action trust
 1.8 account is an expendable trust account in the remediation fund. The account consists
 1.9 of revenue deposited in the account under section 473.843, subdivision 2, clause (2);
 1.10 amounts recovered under subdivision 7; and interest earned on investment of money in
 1.11 the account. The account must be managed to maximize long-term gain through the
 1.12 State Board of Investment.