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23-04180

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

## S.F. No. 2406

 (SENATE AUTHORS: LANG)

 DATE
 D-PG

 03/02/2023
 1271

02/22/23

Introduction and first reading Referred to Capital Investment See HF669 OFFICIAL STATUS

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for replacement of water
1.3	infrastructure and street reconstruction in the city of Lake Lillian; authorizing the
1.4	sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. LAKE LILLIAN; WATER INFRASTRUCTURE AND STREET
1.7	RECONSTRUCTION.
1.8	Subdivision 1. Appropriation. \$7,500,000 is appropriated from the bond proceeds fund
1.9	to the Public Facilities Authority for a grant to the city of Lake Lillian to design, construct,
1.10	and equip the replacement of aging and failing municipal infrastructure. This appropriation
1.11	includes money for replacement of water main, improvements to and replacement of sanitary
1.12	sewer system and storm sewer system infrastructure, rehabilitation of the city's water tower,
1.13	and reconstruction of city streets.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$7,500,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

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