S.F. No. 2356, as introduced - 87th Legislative Session (2011-2012) [12-4635]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE S.F. No. 2356

(SENATE AUTHORS: SENJEM and by request)

DATE	D-PG	OFFICIAL STATUS
03/12/2012	4311	Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2	relating to capital improvements; authorizing the sale and issuance of state
1.3	bonds; appropriating money for a Rochester-Twin Cities High-Speed Passenger
1.4	Rail project, and for passenger rail facilities.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. ROCHESTER-TWIN CITIES HIGH-SPEED PASSENGER RAIL
1.7	PROJECT AND PASSENGER RAIL FACILITIES.
1.8	Subdivision 1. Appropriation. \$5,400,000 is appropriated from the bond proceeds
1.9	fund to the commissioner of transportation for predesign, design, and environmental
1.10	studies for the Rochester-Twin Cities High-Speed Passenger Rail project as identified
1.11	in the Minnesota Comprehensive Statewide Freight and Passenger Rail Plan, and for
1.12	predesign, design, environmental studies, and project development of passenger rail
1.13	facilities in Olmsted County, Dakota County, and the Minneapolis/St. Paul International
1.14	<u>Airport.</u>
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.16	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.17	bonds of the state in an amount up to \$5,400,000 in the manner, upon the terms, and with
1.18	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.19	Minnesota Constitution, article XI, sections 4 to 7.
1 20	FFFECTIVE DATE This section is affective the day following final enactment
1.20	EFFECTIVE DATE. This section is effective the day following final effactment.

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