01/15/15 **REVISOR** JSK/AV 15-1675 as introduced

SENATE STATE OF MINNESOTA **EIGHTY-NINTH SESSION**

A bill for an act

relating to capital investment; appropriating money for Red Rock Rural Water

S.F. No. 234

(SENATE AUTHORS: WEBER, Rosen and Dahms)

DATE OFFICIAL STATUS D-PG 01/21/2015 107

Introduction and first reading Referred to Capital Investment

1.1 1.2

1.16

1.3	System; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. RED ROCK RURAL WATER SYSTEM.
1.6	Subdivision 1. Appropriation. \$526,000 is appropriated from the bond proceeds
1.7	fund to the Public Facilities Authority for a grant to Red Rock Rural Water System
1.8	to acquire real property or interests in real property, and to permit, design, engineer,
1.9	and construct infrastructure to extend water service to Lake Shetek State Park and other
1.10	residential users.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$526,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1