S.F. No. 2217, as introduced - 87th Legislative Session (2011-2012) [12-5595]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment S.F. No. 2217

(SENATE AUTHORS: HOWE)

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DATE

03/05/2012

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A bill for an act relating to capital investment; appropriating money for the Goodhue Pioneer Trail; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. GOODHUE PIONEER TRAIL.

Subdivision 1. Appropriation. \$1,079,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for acquisition and development of the Goodhue Pioneer Trail.

Subd. 2. Bond sale. To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$1,079,000 in the manner, upon the terms, and with

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

EFFECTIVE DATE. This section is effective the day following final enactment.

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Section 1.

Minnesota Constitution, article XI, sections 4 to 7.