

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2095

(SENATE AUTHORS: WIKLUND and Torres Ray)

DATE	D-PG	OFFICIAL STATUS
04/17/2015	1874	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the 77th Street underpass;

1.3

authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. 77TH STREET UNDERPASS.

1.6

Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond

1.7

proceeds fund to the city of Richfield for right-of-way acquisition and construction of an

1.8

extension of 77th Street under marked Trunk Highway 77/Cedar Avenue in the city of

1.9

Richfield to provide local and regional access between Richfield, the Minneapolis/St. Paul

1.10

International Airport, the city of Bloomington, and the Mall of America.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$12,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.