

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 2061

(SENATE AUTHORS: REST and Latz)

DATE	D-PG	OFFICIAL STATUS
02/27/2014	5891	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to transportation; capital investment; appropriating money for corridor

1.3

improvement study along marked U.S. Highway 169; authorizing the sale and

1.4

issuance of trunk highway bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**

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AUTHORIZATION.

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Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds

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account in the trunk highway fund to the commissioner of transportation for a corridor study

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and design of U.S. Highway 169 between Interstate Highway 394 and County State-Aid

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Highway 70 to reduce congestion, improve access, and reduce incidence of crashes.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

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bond proceeds account in the trunk highway fund, the commissioner of management and

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budget shall sell and issue bonds of the state in an amount up to \$500,000 in the manner,

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upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to

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167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the

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amounts requested by the commissioner of transportation. The proceeds of the bonds,

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except accrued interest and any premium received from the sale of the bonds, must be

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deposited in the bond proceeds account in the trunk highway fund.

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EFFECTIVE DATE. This section is effective the day following final enactment.