

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1995

(SENATE AUTHORS: RELPH and Torres Ray)

DATE
03/09/2017

D-PG
1250

OFFICIAL STATUS
Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money for a grant for small
1.3 business development centers.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION.

1.6 \$500,000 in fiscal year 2018 is appropriated from the general fund to the commissioner
1.7 of employment and economic development for grants to small business development centers
1.8 under Minnesota Statutes, section 116J.68. Funds made available under this section may
1.9 be used to match funds under the federal Small Business Development Center (SBDC)
1.10 program under United States Code, title 15, section 648, to provide consulting and technical
1.11 services or to build additional SBDC network capacity to serve entrepreneurs and small
1.12 businesses. The commissioner shall allocate funds equally among the nine regional centers
1.13 and lead center. This is a onetime appropriation and the funds remain available until spent.