SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

OFFICIAL STATUS

S.F. No. 1976

(SENATE AUTHORS: GERLACH, Metzen, Hall, Senjem and Daley)

Introduction and first reading

Referred to Capital Investment See HF1752, Sec. 12

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DATE

02/20/2012

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A bill for an act relating to capital investment; appropriating money for asset preservation, exhibit renewal, and master plan design and implementation at the Minnesota Zoo; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. MINNESOTA ZOOLOGICAL GARDENS.

Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds fund to the Minnesota Zoological Garden Board for capital asset preservation

Subd. 2. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund to the Minnesota Zoological Garden Board for design and implementation of projects in the facilities master plan.

improvements and betterments to infrastructure and exhibits at the Minnesota Zoo.

Subd. 3. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.