

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1970

(SENATE AUTHORS: HOWE, Miller, Harrington, Sieben and Thompson)

DATE	D-PG	OFFICIAL STATUS
02/20/2012	3856	Introduction and first reading Referred to Capital Investment

A bill for an act
relating to capital investment; appropriating money for rail capacity
improvements; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **RAIL CAPACITY IMPROVEMENTS.**

Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
fund to the commissioner of transportation to design and construct capital improvements
that reduce rail congestion, improve on-time performance, and improve the efficiency of
rail service along the existing freight railroad corridor between downtown St. Paul and
the city of Hastings.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.