SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1961

(SENATE AUTHORS: EATON, Bakk, Kruse and Limmer)

DATE	D-PG	OFFICIAL STATUS
02/20/2012	3855	Introduction and first reading Referred to Local Government and Elections
02/23/2012	3943	Withdrawn and re-referred to Taxes See SF1972, Art. 4, Sec. 12

A bill for an act

relating to the city of Brooklyn Park; providing special tax increment financing rules.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **BROOKLYN PARK; TAX INCREMENT FINANCING.**

Subdivision 1. **Temporary authority extended.** The Brooklyn Park Economic Development Authority may exercise power under Minnesota Statutes, section 469.176, subdivision 4m, to assist in development of an aquatic performance and wellness center located on parcel number 2911921340004 in the city of Brooklyn Park, if construction of the center commences before July 1, 2013. The authority to spend increments for those purposes expires on July 1, 2014.

Subd. 2. **Special rules.** If the Brooklyn Park Economic Development Authority establishes a tax increment financing district under Minnesota Statutes, sections 469.174 to 469.1799, for a site that includes parcel number 2911921340004, the authority may spend increments from the district to provide assistance in any form for development of that parcel notwithstanding any other law to the contrary, including without limitation section 469.176, subdivision 4l, paragraph (a), clause (2).

EFFECTIVE DATE. This section is effective upon compliance by the city of Brooklyn Park with the requirements of Minnesota Statutes, section 645.021, subdivision 3.