

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 1956

(SENATE AUTHORS: DAHMS, Sheran, Senjem, Jensen and Nelson)

| DATE       | D-PG | OFFICIAL STATUS  |
|------------|------|--|
| 03/25/2015 | 1353 | Introduction and first reading<br>Referred to Capital Investment |

1.1

A bill for an act

1.2

relating to transportation; appropriating money for reconstruction of marked U.S.

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Highway 14 between the cities of New Ulm and Nicollet; authorizing the sale

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and issuance of trunk highway bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. MARKED U.S. HIGHWAY 14; APPROPRIATION AND TRUNK

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HIGHWAY BOND SALE AUTHORIZATION.

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Subdivision 1. **Appropriation.** \$184,000,000 is appropriated from the bond

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proceeds account in the trunk highway fund to the commissioner of transportation for

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right-of-way acquisition, engineering, and construction of marked U.S. Highway 14 as a

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four-lane divided highway from the interchange with County Road 21 and marked Trunk

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Highway 15 east of New Ulm to the intersection with 471st Avenue west of Nicollet.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

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bond proceeds account in the trunk highway fund, the commissioner of management and

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budget shall sell and issue bonds of the state in an amount up to \$184,000,000 in the

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manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections

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167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times

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and in the amounts requested by the commissioner of transportation. The proceeds of the

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bonds, except accrued interest and any premium received from the sale of the bonds, must

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be deposited in the bond proceeds account in the trunk highway fund.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.