

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-NINTH SESSION**

**S.F. No. 1909**

(SENATE AUTHORS: WEBER, Rosen and Dahms)

DATE	D-PG	OFFICIAL STATUS
03/19/2015	1051	Introduction and first reading Referred to Finance

A bill for an act

relating to housing finance; appropriating money to the Housing Finance Agency for housing projects near training centers for high-growth job areas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **HOUSING FINANCE AGENCY; APPROPRIATION.**

(a) \$1,000,000 in fiscal year 2016 is appropriated from the general fund to the commissioner of housing finance for a competitive grants program to fund housing projects with training centers for jobs in high-growth job areas.

(b) Grants must be no more than 50 percent of the total development costs for the project and shall be awarded to housing projects in communities:

(1) that have low housing vacancy rates; and

(2) that have an education and training center for jobs in agriculture, farm business management, health care fields, or other fields with anticipated significant job growth potential.

(c) Funds for grants made in this section must be to housing projects that have financial and in-kind contributions from nonagency sources that when combined with a grant under this section are sufficient to complete the housing project. This is a onetime appropriation. If funds remain uncommitted at the end of fiscal year 2016, the agency may transfer the uncommitted funds to the housing development fund and use the funds for the economic development and housing challenge program under Minnesota Statutes, section 462A.33.