17-3629

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 1801

(SENATE AUTHORS: PRATT) DATE D-PG 03/06/2017 1069 Intro

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for the Minnesota Valley Trail; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. MINNESOTA VALLEY TRAIL SYSTEM BRIDGE.
1.6	Subdivision 1. Appropriation. \$400,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of natural resources for design and construction of a multimodal outdoor
1.8	recreation trail bridge on the Minnesota Valley Trail, under Minnesota Statutes, section
1.9	85.015, subdivision 6, to be located in Shakopee.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$400,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.