S.F. No. 178, as introduced - 87th Legislative Session (2011-2012) [11-1327]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 178

(SENATE AUTHORS: JUNGBAUER)

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DATE	
02/02/2011	

OFFICIAL STATUS Introduction and first reading Referred to Taxes

Referred to Taxes

1.1	A bill for an act
1.2	relating to the city of Ramsey; providing special rules for a tax increment district
1.3	in the city; amending Laws 2010, chapter 389, article 7, section 22.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. Laws 2010, chapter 389, article 7, section 22, is amended to read:
1.6	Sec. 22. CITY OF RAMSEY; TAX INCREMENT FINANCING DISTRICT;
1.7	SPECIAL RULES.
1.8	(a) If the city of Ramsey or an authority of the city elects upon the adoption of a tax
1.9	increment financing plan for a district, the rules under this section apply to a redevelopment
1.10	tax increment financing district established by the city or an authority of the city. The
1.11	redevelopment tax increment district includes parcels within the area bounded on the <u>east</u>
1.12	by Ramsey Boulevard, on the north by Bunker Lake Boulevard as extended west to Llama
1.13	Street, on the west by Llama Street, and on the south by a line running parallel to and
1.14	600 feet south of the southerly right-of-way for U.S. Highway 10, but including Parcels
1.15	28-32-25-43-0007 and 28-32-25-34-0002 in their entirety, and excluding the Anoka
1.16	County Regional Park property in its entirety. A parcel within this area that is included in
1.17	a tax increment financing district that was certified before the date of enactment of this act
1.18	may be included in the district created under this act if the initial district is decertified.
1.19	(b) The requirements for qualifying a redevelopment tax increment district under
1.20	Minnesota Statutes, section 469.174, subdivision 10, do not apply to the parcels located
1.21	within the district.
1.22	(c) In addition to the costs permitted by Minnesota Statutes, section 469.176,
1.23	subdivision 4j, does not apply to the district. Eligible expenditures within the district

1.24 include <u>but are not limited to (1)</u> the city's share of the costs necessary to provide for

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the construction of the Northstar Transit Station and related infrastructure, including 2.1 structured parking, a pedestrian overpass, and roadway improvements, (2) the cost of 2.2 land acquired by the city or the housing and redevelopment authority in and for the city 2.3 of Ramsey within the district prior to the establishment of the district, and (3) the cost 2.4 of public improvements installed within the tax increment financing district prior to the 2.5 establishment of the district. 2.6 (d) The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that 2.7 activities must be undertaken within a five-year period from the date of certification of a 2.8 tax increment financing district, is considered to be met for the district if the activities 2.9 were undertaken within ten years from the date of certification of the district. 2.10 (e) Except for administrative expenses, the in-district percentage for purposes of 2.11 the restriction on pooling under Minnesota Statutes, section 469.1763, subdivision 2, for 2.12 this district is 100 percent. 2.13 (f) Minnesota Statutes, sections 469.176, subdivision 6, and 469.177, subdivision 4, 2.14 do not apply to the district. 2.15 **EFFECTIVE DATE.** This section is effective upon approval by the governing 2.16

2.17 <u>body of the city of Ramsey, and upon compliance by the city with Minnesota Statutes,</u>

2.18 <u>section 645.021, subdivision 3.</u>