02/06/23 REVISOR MS/AD 23-03373 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to taxation; property; tax increment financing; authorizing tax increment

S.F. No. 1776

(SENATE AUTHORS: MCEWEN)

DATE 02/16/2023

1.1

1 2

D-PG
863 Introduction and first reading

OFFICIAL STATUS

Referred to Taxes See HF1938

financing districts in the city of Duluth. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. CITY OF DULUTH; TIF AUTHORITY. 1.5 Subdivision 1. Establishment. Under the special rules established in subdivision 2, the 1.6 city of Duluth or its economic development authority may establish one or more 1.7 redevelopment districts located wholly within the city of Duluth, St. Louis County, 1.8 1.9 Minnesota, limited to the area bordered on the northeast by Slip 3 and the Pier B Resort property line extended northwest to Interstate Highway 35, on the southeast by the Duluth 1.10 Harbor, on the southwest by the Compass Minerals property line extended northwest to 1.11 Interstate Highway 35, and on the northwest by Interstate Highway 35, together with adjacent 1.12 roads and rights-of-way. 1.13 Subd. 2. Special rules. For any tax increment financing district established under this 1.14 section, the following special rules apply: 1.15 (1) the district is deemed to meet all the requirements of Minnesota Statutes, section 1.16 469.174, subdivision 10; 1.17 (2) expenditures incurred in connection with the development of the property described 1.18 in subdivision 1 are deemed to meet the requirements of Minnesota Statutes, section 469.176, 1.19 1.20 subdivision 4j; and (3) eligible expenditures include without limitation seawalls and pier facings adjacent 1.21 to the boundaries of such district. 1.22

Section 1.

	EFFECTIVE DATE. This section is effective the day after the governing body of the
(city of Duluth and its chief clerical officer comply with Minnesota Statutes, section 645.021,
S	subdivisions 2 and 3.
	Sec. 2. CITY OF DULUTH; TIF DURATION EXTENSION.
	Notwithstanding Minnesota Statutes, section 469.176, subdivision 1b, or any other law
t	o the contrary, the city of Duluth or its economic development authority may extend the
(duration limit of a district established under section 1 by ten years.
	EFFECTIVE DATE. This section is effective upon compliance by the city of Duluth,
(St. Louis County, and Independent School District No. 709 with the requirements of
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as introduced

02/06/23

2.10

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Sec. 2. 2