02/10/21 REVISOR JSK/KR 21-02774 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for the reinvest in Minnesota

reserve program; acquiring working grasslands easements; authorizing sale and

S.F. No. 1725

(SENATE AUTHORS: EKEN)

DATE D-PG 03/04/2021 686

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OFFICIAL STATUS

6 Introduction and first reading Referred to Capital Investment

issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
Section 1. REINVEST IN MINNESOTA (RIM) RESERVE PROGRAM; WORKING
GRASSLANDS EASEMENTS.
Subdivision 1. Appropriation. (a) \$3,000,000 is appropriated from the bond proceeds
fund to the Board of Water and Soil Resources to acquire easements on working grasslands
from landowners to restore, rehabilitate, and enhance working lands, in order to protect soi
and water quality, support wildlife habitat, reduce flood damage, and provide other public
benefits. The provisions of Minnesota Statutes, section 103F.515, apply to this program.
(b) The board is authorized to enter into new agreements and amend past agreements
with landowners as required by Minnesota Statutes, section 103F.515, subdivision 5, to
allow for restoration, rehabilitation, and enhancement.
Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
proceeds fund, the commissioner of management and budget shall sell and issue bonds of
the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.