02/19/15 REVISOR LAC/AV 15-3047 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 1720

(SENATE AUTHORS: PRATT, Hoffman and Osmek)

DATE D-PG OFFICIAL STATUS

03/12/2015 784 Introduction

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Introduction and first reading Referred to State and Local Government

1.1 A bill for an act
1.2 relating to the Metropolitan Council; requiring a ten-year transit capital
1.3 improvement program instead of a three-year program; amending Minnesota
1.4 Statutes 2014, section 473.39, subdivision 4.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2014, section 473.39, subdivision 4, is amended to read:

Subd. 4. **Transit capital improvement program.** The council may not issue

obligations pursuant to this section until the council adopts a three-year transit capital improvement program. The program must include a capital investment component that sets forth a capital investment strategy and estimates the fiscal and other effects of the strategy. The component must specify, to the extent practicable, the capital improvements to be undertaken. For each improvement specified, the program must describe: (1) need, function, objective, and relative priority; (2) alternatives, including alternatives not involving capital expenditures; (3) ownership and operating entity; (4) location and schedule of development; (5) environmental, social, and economic effects; (6) cost; (7) manner of finance and revenue sources, including federal and state funds, private funds, taxes, and user charges; and (8) fiscal effects, including an estimate of annual operating costs and sources of revenue to pay the costs.

Sec. 2. APPLICATION.

1.20 <u>This act applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey,</u>
1.21 Scott, and Washington.

Sec. 2.