

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 1652

(SENATE AUTHORS: CHAMPION, Hayden and Dziedzic)

DATE	D-PG	OFFICIAL STATUS
03/12/2015	773	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for infrastructure
 1.3 improvements along Penn Avenue in Minneapolis; authorizing the sale and
 1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MINNEAPOLIS; PENN AVENUE.

1.7 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds
 1.8 fund to the Metropolitan Council for a grant to Hennepin County for design, engineering,
 1.9 and construction of public realm infrastructure improvements to Penn Avenue North in
 1.10 the city of Minneapolis to be completed in advance of or in coordination with the C-Line
 1.11 arterial bus rapid transit improvements.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.14 bonds of the state in an amount up to \$5,000,000 in the manner, upon the terms, and with
 1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.