S.F. No. 1646, as introduced - 87th Legislative Session (2011-2012) [12-4658]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1646

(SENATE AUTHORS: ORTMAN, Bakk, Kelash, Hall and Michel)

DATE	D-PG	OFFICIAL STATUS
02/02/2012	3700	Introduction and first reading Referred to Local Government and Elections
02/23/2012	3943	Withdrawn and re-referred to Taxes See HF2337, Art. 4, Sec. 15 (vetoed) See SF2391, Art.5, Sec.10 See HF247, Art. 10, Sec. 15 (vetoed)

1.1	A bill for an act
1.2	relating to the city of Bloomington; extending certain time limits applicable
1.3	to a tax increment financing district.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CITY OF BLOOMINGTON; TAX INCREMENT FINANCING. 1.5 Notwithstanding Minnesota Statutes, section 469.176, or Laws 1996, chapter 464, 1.6 1.7 article 1, section 8, or any other law to the contrary, the city of Bloomington and its port authority may extend the duration limits of tax increment financing district No. 1-G, 1.8 containing the former Met Center property, including Lindau Lane and that portion of tax 1.9 increment financing district No. 1-C north of the existing building line on Lot 1, Block 1, 1.10 Mall of America 7th Addition, exclusive of Lots 2 and 3, through December 31, 2038. 1.11 1.12 **EFFECTIVE DATE.** This section is effective upon compliance of the governing body of the city of Bloomington with the requirements of Minnesota Statutes, sections 1.13 469.1782, subdivision 2, and 645.021, subdivision 3. 1.14