

SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION

S.F. No. 1555

(SENATE AUTHORS: DRAHEIM)

DATE	D-PG	OFFICIAL STATUS
02/13/2023	796	Introduction and first reading Referred to Capital Investment See HF669

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for public infrastructure

1.3

renovation in downtown Belle Plaine; authorizing the sale and issuance of state

1.4

bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **PUBLIC INFRASTRUCTURE; BELLE PLAINE.**

1.7

Subdivision 1. **Appropriation.** \$4,498,000 is appropriated from the bond proceeds fund

1.8

to the commissioner of employment and economic development for a grant to the city of

1.9

Belle Plaine to design, construct, furnish, and equip the rehabilitation and replacement of

1.10

aging public infrastructure in the central business district of Belle Plaine, including streets,

1.11

lighting, sidewalks, regional transportation connections, sanitary sewer conveyance systems,

1.12

and storm sewer collection and conveyance systems. This appropriation is available when

1.13

the commissioner of management and budget determines that an amount sufficient to

1.14

complete the project is committed to the project.

1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.16

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.17

the state in an amount up to \$4,498,000 in the manner, upon the terms, and with the effect

1.18

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.19

Constitution, article XI, sections 4 to 7.

1.20

**EFFECTIVE DATE.** This section is effective the day following final enactment.