

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1552

(SENATE AUTHORS: DRAHEIM, Clausen, Hall and Pratt)

DATE
02/27/2017

D-PG
803 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Metro Orange Bus
1.3 Rapid Transit (BRT) line; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **METRO ORANGE BUS RAPID TRANSIT (BRT) LINE.**

1.6 Subdivision 1. **Appropriation.** \$12,100,000 is appropriated from the bond proceeds
1.7 fund to the Metropolitan Council or to the Metropolitan Council for grants to political
1.8 subdivisions for construction of capital improvements or other capital expenditures along
1.9 the I-35W corridor for completion of the Metro Orange Bus Rapid Transit (BRT) line.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$12,100,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.