

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1527

(SENATE AUTHORS: BAKK and Saxhaug)

DATE	D-PG	OFFICIAL STATUS
04/02/2013	1670	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for the Two Harbors Marina;

1.3

authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **TWO HARBORS MARINA.**

1.6

Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources to develop a marina at Two Harbors. This

1.8

appropriation is in addition to the appropriation in Laws 2006, chapter 258, section 7,

1.9

subdivision 7, as amended by Laws 2008, chapter 179, section 60, and Laws 2009, chapter

1.10

93, article 1, section 31.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$..... in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.15

Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.