

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1526

(SENATE AUTHORS: BAKK and Saxhaug)

DATE	D-PG	OFFICIAL STATUS
04/02/2013	1670	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to capital improvements; appropriating money for the Gitchi Gami State

1.3

Trail; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. GITCHI GAMI STATE TRAIL.

1.6

Subdivision 1. **Appropriation.** \$2,400,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for the acquisition of land and development

1.8

of the Gitchi Gami State Trail from Grand Marais to Cascade State Park.

1.9

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from

1.10

the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the

1.11

state in an amount up to \$2,400,000 in the manner, upon the terms, and with the effect

1.12

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.13

Constitution, article XI, sections 4 to 7.

1.14

EFFECTIVE DATE. This section is effective the day following final enactment.