

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 1443

(SENATE AUTHORS: TOMASSONI, Bakk and Saxhaug)

DATE	D-PG	OFFICIAL STATUS
03/05/2015	575	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for an economic development

1.3

center and a mental health facility; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. ECONOMIC DEVELOPMENT CENTER AND MENTAL HEALTH

1.6

FACILITY; VIRGINIA.

1.7

Subdivision 1. **Appropriation.** \$14,000,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of employment and economic development for a grant to St.

1.9

Louis County to design, construct, furnish, and equip a new building at 701 4th Street

1.10

N in Virginia, to house a jobs and economic development center and a mental health

1.11

facility. St. Louis County may enter into one or more lease or management agreements

1.12

for the facility, subject to Minnesota Statutes, section 16A.695. This appropriation is not

1.13

available until the commissioner has determined that an amount sufficient to complete the

1.14

project has been committed from nonstate sources.

1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.16

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.17

bonds of the state in an amount up to \$14,000,000 in the manner, upon the terms, and with

1.18

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.19

Minnesota Constitution, article XI, sections 4 to 7.

1.20

**EFFECTIVE DATE.** This section is effective the day following final enactment.