

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 1411

(SENATE AUTHORS: WEBER)

DATE	D-PG	OFFICIAL STATUS
02/25/2021	551	Introduction and first reading Referred to Taxes See First Special Session 2021, HF9

1.1

A bill for an act

1.2

relating to taxation; tax increment financing; extending the five-year rule for a tax

1.3

increment district in the city of Mountain Lake.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. CITY OF MOUNTAIN LAKE; TIF DISTRICT NO. 1-8; FIVE-YEAR

1.6

RULE EXTENSION.

1.7

The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that activities

1.8

must be undertaken within a five-year period from the date of certification of a tax increment

1.9

financing district, is extended by a five-year period for Tax Increment Financing District

1.10

No. 1-8, administered by the city of Mountain Lake or its economic development authority.

1.11

EFFECTIVE DATE. This section is effective the day after the governing body of the

1.12

city of Mountain Lake and its chief clerical officer comply with Minnesota Statutes, section

1.13

645.021, subdivisions 2 and 3.