

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1374

(SENATE AUTHORS: HOFFMAN and by request)

DATE	D-PG	OFFICIAL STATUS
05/03/2011	1710	Introduction and first reading Referred to Capital Investment

A bill for an act
relating to capital investment; appropriating money for street and utility
improvements in Wadena; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. WADENA STREET AND UTILITY IMPROVEMENTS.

Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds
fund to the commissioner of economic development for a grant to the city of Wadena for
storm sewer, sanitary sewer, water, street, and other improvements of a capital nature
to publicly owned infrastructure.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$4,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.