REVISOR 01/17/23 JSK/JL 23-02337 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 1301

(SENATE AUTHORS: XIONG, Pappas, Oumou Verbeten, Marty and Hawj) **D-PG** 675 OFFICIAL STATUS

DATE 02/06/2023

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Introduction and first reading Referred to Capital Investment

A bill for an act 1.1

relating to capital investment; appropriating money for the Rice Street revitalization 1 2 project in Ramsey County; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. RAMSEY COUNTY; RICE STREET REVITALIZATION.

Subdivision 1. **Appropriation.** \$3,900,000 is appropriated from the bond proceeds account in the Minnesota transportation fund to the commissioner of transportation for one or more grants to Ramsey County, the city of Maplewood, the city of Saint Paul, or the city of Roseville for the Rice Street revitalization project, to improve safety for users in the corridor with a focus on pedestrians and bicyclists. This appropriation includes money for reconstruction of Rice Street (County State-Aid Highway 49) and on approach streets to support reconstruction of Rice Street from Wheelock Parkway in St. Paul to County Road B in Roseville and Maplewood.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$3,900,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts requested by the commissioner of transportation.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1