SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 125

(SENATE AUTHORS: CARLSON and Gazelka)

DATE	D-PG	OFFICIAL STATUS
01/27/2011	117	Introduction and first reading Referred to Commerce and Consumer Protection
02/03/2011	168	Comm report: To pass
	169	Second reading
03/07/2011	435	Special Order
	435	Third reading Passed
03/14/2011	491	Returned from House
03/21/2011	554	Governor's action Approval 03/17/11
	554	Secretary of State Chapter 7 03/17/11

A bill for an act

relating to financial institutions; authorizing a detached facility in Northern Township under certain conditions.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NORTHERN TOWNSHIP; DETACHED BANKING FACILITY.**

(a) With prior approval of the commissioner of commerce, a bank operating its principal office in the city of Winger may establish and maintain not more than one detached facility in Northern Township. A bank desiring to establish such a detached facility must follow the approval procedure prescribed in Minnesota Statutes, section 47.54. The establishment of a detached facility under this section is subject to Minnesota Statutes, sections 47.51 to 47.57, except to the extent those sections are inconsistent with this section.

(b) Paragraph (a) is effective the day after compliance by the governing body of Northern Township with Minnesota Statutes, section 645.021, subdivision 3.