

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 1151

(SENATE AUTHORS: WEBER)

DATE	D-PG	OFFICIAL STATUS
02/02/2023	597	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for a town road; authorizing

1.3the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. MARTIN TOWNSHIP ROAD RECONSTRUCTION; APPROPRIATION

1.6AND BOND SALE AUTHORIZATION.

1.7Subdivision 1. Appropriation. \$500,000 is appropriated from the bond proceeds account

1.8in the state transportation fund under Minnesota Statutes, section 174.50, to the commissioner

1.9of transportation for a grant to Martin Township in Rock County, for design, engineering,

1.10and reconstruction of a segment of 41st Street from the intersection with Rock County

1.11State-Aid Highway 6, also known as 60th Avenue, to a location approximately one mile

1.12westerly and in the vicinity of the highway-rail grade crossing.

1.13Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond

1.14proceeds account in the state transportation fund, the commissioner of management and

1.15budget shall sell and issue bonds of the state in an amount up to \$500,000 in the manner,

1.16upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to

1.1716A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of

1.18the bonds, except accrued interest and any premium received on the sale of the bonds, must

1.19be credited to the bond proceeds account in the state transportation fund.

1.20EFFECTIVE DATE. This section is effective the day following final enactment.