SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1113

(SENATE AUTHORS: CHAMBERLAIN)

DATED-PGOFFICIAL STATUS04/07/20111237Introduction and first reading Referred to Local Government and Elections04/14/20111286aComm report: To pass as amended and re-refer to State Government Innovation and Veterans See HF14, Art. 4, Sec. 2 (First Special Session)

1.1 A bill for an act
1.2 relating to retirement; city of White Bear Lake and White Bear Lake Volunteer
1.3 Fire Department Relief Association; authorizing the use of special actuarial
1.4 work in determining the 2009 and 2010 special fund financial requirements and
1.5 minimum municipal obligations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. WHITE BEAR LAKE; SPECIAL ACTUARIAL WORK

AUTHORIZATION.

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Notwithstanding any provision to the contrary of Minnesota Statutes, sections 69.771, subdivision 3; 69.773, subdivisions 2, 4, and 5; 356.215; and 356.216, a document styled as an interim valuation at October 19, 2009, of the White Bear Lake Volunteer Fire Department Relief Association prepared by the actuarial consulting firm of Gabriel, Roeder, Smith & Company, as confirmed as to its funded status results by an actuarial valuation as of January 1, 2011, of the White Bear Lake Volunteer Fire Department Relief Association pension plan prepared by the actuarial consulting firm of Gabriel, Roeder, Smith & Company may be considered by the relief association officers, the city of White Bear Lake, and the Office of the State Auditor to be a qualifying actuarial valuation of the special fund of the relief association for the determination of the actuarial condition of the relief association and the financial requirements of the relief association amounts and the minimum municipal obligation amounts calculated by relief association officers certified to the city of White Bear Lake on or before August 1, 2009, and on or before August 1, 2010, may be considered by the City of White Bear Lake and by the Office of the State Auditor to be properly determined.

Section 1.

S.F. No. 1113, 1st Engrossment - 87th Legislative Session (2011-2012) [S1113-1]

2.1	EFFECTIVE DATE ; LOCAL APPROVAL. This section is effective retroactively
2.2	from July 31, 2009, if the White Bear Lake city council and the White Bear Lake chief
2.3	clerical officer timely complete their compliance with Minnesota Statutes, section
2.4	645 021 subdivisions 2 and 3

Section 1. 2