

(SENATE AUTHORS: KRUSE, Gimse, Howe and Reinert)

DATE	D-PG	OFFICIAL STATUS
04/04/2011	1154	Introduction and first reading Referred to Transportation
05/05/2011	1758a	Comm report: To pass as amended
	1761	Second reading
05/10/2011	1953	General Orders: To pass
05/12/2011	2002	Calendar: Third reading Passed

1.1A bill for an act

1.2relating to transportation; providing for alternative financing and investment in

1.3transportation projects; amending Minnesota Statutes 2010, section 174.02, by

1.4adding a subdivision.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. Minnesota Statutes 2010, section 174.02, is amended by adding a

1.7subdivision to read:

1.8Subd. 9. **Alternative financing and investment in transportation projects.** (a)

1.9The commissioner may enter into agreements with governmental or nongovernmental

1.10entities, including private and nonprofit entities, to finance or invest in transportation

1.11projects, including repayment agreements, subject to (1) the availability of state money

1.12or other dedicated revenue or resources and (2) the approval of the commissioner of

1.13management and budget.

1.14(b) The commissioner shall submit to the chairs and ranking minority members of

1.15the house of representatives and senate committees having jurisdiction over transportation

1.16policy and finance, a listing of all agreements executed under this subdivision. The listing

1.17must identify each agreement, the contracting entities, contract amount, duration, and any

1.18repayment requirements. The listing may be submitted electronically, and is subject

1.19to section 3.195, subdivision 1.

1.20(c) The commissioner may only use the authority granted under this subdivision

1.21for one pilot project.