

S.F. No. 1039, as introduced - 87th Legislative Session (2011-2012) [11-2651]

2.1 the shares for which fees have been paid to the administrator, the issuer shall submit an
2.2 amended notice filing to the administrator under section 80A.50, together with a fee of
2.3 1/20 of one percent, as adjusted under paragraph (d), of the maximum aggregate offering
2.4 price of the additional shares. Shares for which a fee has been paid, but which have not
2.5 been sold at the time of expiration of the notice filing, may not be sold unless an additional
2.6 fee to cover the shares has been paid to the administrator as provided in this section and
2.7 section 80A.50. If the filing is made in connection with redeemable securities issued by
2.8 such a company or trust, there is no maximum fee for securities filings made according to
2.9 this paragraph. If the filing is made in connection with any other federal covered security
2.10 under Section 18(b)(2) of the Securities Act of 1933, there is an additional fee of one-tenth
2.11 of one percent of the maximum aggregate offering price at which the securities are to be
2.12 offered in this state, and the combined fees shall not exceed \$300.

2.13 (d) The fees stated as 1/20 of one percent in paragraph (c) are adjusted to be 1/50
2.14 of one percent in fiscal year 2014, 1/100 of one percent in fiscal year 2015, 1/150 of one
2.15 percent in fiscal year 2016, 1/200 of one percent in fiscal year 2017, and 1/280 of one
2.16 percent in fiscal year 2018 and thereafter.