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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to education finance; increasing school district operating capital revenue;

reserving revenue for technology; amending Minnesota Statutes 2014, section

EIGHTY-NINTH SESSION

H. F. No.

R54

02/12/2015 Authored by Christensen, Peterson, Newton and Hortman
The bill was read for the first time and referred to the Committee on Education Finance

.4	126C.10, subdivision 13.
.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
.6	Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 13, is amended to
.7	read:
.8	Subd. 13. Total operating capital revenue. (a) Total operating capital revenue for a
.9	district equals the amount determined under paragraph (b) or (c), plus \$79 \sum times the
.10	adjusted pupil units for the school year. The revenue must be placed in a reserved account
.11	in the general fund and may only be used according to subdivision 14. Of the revenue
.12	under this subdivision, \$ must be reserved for uses under subdivision 14, clauses (15)
.13	(18), (19), (21), (23), and (24), or to purchase electronic textbooks.
.14	(b) Capital revenue for a district equals \$109 times the district's maintenance cost
.15	index times its adjusted pupil units for the school year.
.16	(c) The revenue for a district that operates a program under section 124D.128, is
.17	increased by an amount equal to \$31 times the number of adjusted pupil units served at the
.18	site where the program is implemented.
10	EFFECTIVE DATE. This section is effective for revenue in facel 2017 1
.19	EFFECTIVE DATE. This section is effective for revenue in fiscal year 2017 and
.20	<u>later.</u>

Section 1.