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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 594

01/31/2019 Authored by Quam, Pierson, Sauke and Liebling
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to transportation; appropriating money to construct an interchange at
1.3 marked Trunk Highway 14 and County Road 104; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. INTERCHANGE AT MARKED TRUNK HIGHWAY 14 AND COUNTY
1.7 ROAD 104; APPROPRIATION AND TRUNK HIGHWAY BOND SALE
1.8 AUTHORIZATION.

1.9 Subdivision 1. Appropriation. \$40,000,000 is appropriated from the bond proceeds
1.10 account in the trunk highway fund to the commissioner of transportation to design, construct,
1.11 furnish, and equip an interchange at marked Trunk Highway 14 and County Road 104,
1.12 including the flyover at 7th Street NW, in Olmsted County.

1.13 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.14 proceeds account in the trunk highway fund, the commissioner of management and budget
1.15 shall sell and issue bonds of the state in an amount up to \$40,000,000 in the manner, upon
1.16 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.17 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.18 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.19 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.20 proceeds account in the trunk highway fund.

1.21 EFFECTIVE DATE. This section is effective the day following final enactment.