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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 506

01/26/2017

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The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the Green Giant Museum
- 1.3

in Blue Earth; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. CITY OF BLUE EARTH; GREEN GIANT MUSEUM.
- 1.6

Subdivision 1. **Appropriation.** \$300,000 is appropriated from the bond proceeds fund
- 1.7

to the commissioner of employment and economic development for a grant to the city of
- 1.8

Blue Earth to predesign, design, construct, furnish, and equip the Green Giant Museum.
- 1.9

This appropriation is not available until the commissioner of management and budget
- 1.10

determines that at least \$150,000 is committed to the project from other sources.
- 1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.12

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.13

the state in an amount up to \$300,000 in the manner, upon the terms, and with the effect
- 1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.15

Constitution, article XI, sections 4 to 7.
- 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.