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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 505

02/11/2013

Authored by Falk

The bill was read for the first time and referred to the Committee on State Government Finance and Veterans Affairs

1.1

A bill for an act

1.2

relating to capital improvements; appropriating money for wastewater

1.3

infrastructure improvements in Sacred Heart; authorizing the sale and issuance

1.4

of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. WATER, STORM, AND SEWER IMPROVEMENTS; SACRED

1.7

HEART.

1.8

Subdivision 1. **Appropriation.** \$5,400,000 is appropriated from the bond proceeds

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fund to the commissioner of employment and economic development for a grant to the

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city of Sacred Heart to design, construct, and equip water, sewer, and storm utilities in

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the city of Sacred Heart. This appropriation may be used for demolition of deteriorating

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concrete curbs, gutters, sidewalks, and streets above the utilities, and construction to

1.13

replace and rehabilitate the infrastructure. This appropriation is not available until the

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commissioner determines that at least an equal amount is committed to the project from

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nonstate sources, and that the city has secured sufficient funds to complete the project.

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Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$5,400,000, in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.