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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. **465**

02/11/2013 Authored by Benson, J.; Carlson; Anderson, S.; Peppin; Selcer and others
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to transportation; highways; appropriating money for adding lanes to a
1.3 portion of Interstate Highway 494; authorizing sale of trunk highway bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATION; BOND SALE AUTHORIZATION.**

1.6 Subdivision 1. **Appropriation.** \$50,000,000 is appropriated from the bond proceeds
1.7 account in the trunk highway fund to the commissioner of transportation to construct
1.8 additional lanes on marked Interstate Highway 494 from the interchange at marked Trunk
1.9 Highway 55 to the bridge over East Fish Lake Road.

1.10 Subd. 2. **Bond sale authorization.** To provide the money appropriated in
1.11 subdivision 1 from the bond proceeds account in the trunk highway fund, the commissioner
1.12 of management and budget shall sell and issue bonds of the state in an amount up to
1.13 \$50,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota
1.14 Statutes, sections 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section
1.15 11, at the times and in the amounts requested by the commissioner of transportation. The
1.16 proceeds of the bonds, except accrued interest and any premium received from the sale of
1.17 the bonds, must be deposited in the bond proceeds account in the trunk highway fund.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.