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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4587

04/28/2020 Authored by Robbins, Koznick, Daudt, Nash and Demuth
The bill was read for the first time and referred to the Jobs and Economic Development Finance Division

1.1 A bill for an act
1.2 relating to economic development; appropriating money for grants to small
1.3 businesses affected by the COVID-19 outbreak.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. SMALL BUSINESS RELIEF GRANTS; APPROPRIATION.

1.6 (a) \$..... in fiscal year 2020 is appropriated from the federal funds received by the state
1.7 of Minnesota for coronavirus relief in the coronavirus relief fund under Public Law 116-136
1.8 to the commissioner of employment and economic development for grants under paragraph
1.9 (c). The appropriation in this paragraph is reduced by any amount appropriated in paragraph
1.10 (b). Funds are available until December 31, 2020.

1.11 (b) If the appropriation in paragraph (a) is unable to be made before May 1, 2020, then
1.12 \$..... in fiscal year 2020 is appropriated from the general fund to the commissioner of
1.13 employment and economic development for grants under paragraph (c). Funds are available
1.14 until December 31, 2020.

1.15 (c) Money appropriated under paragraph (a) or (b) shall be used to make grants to:

1.16 (1) the Minnesota Initiative Foundations to serve businesses in greater Minnesota; and

1.17 (2) the Otto Bremer Trust to serve businesses in the seven-county metropolitan area.

1.18 (d) Recipients of grants under paragraph (c) shall use those funds to make grants of up
1.19 to \$10,000 to individual businesses that:

1.20 (1) are located in the state of Minnesota;

1.21 (2) employ the equivalent of 50 full-time workers or less; and

- 2.1 (3) can demonstrate financial hardship as a result of the COVID-19 outbreak.
- 2.2 Grant funds received by individual businesses shall be used for working capital, to support
- 2.3 payroll expenses, rent, mortgage payments, utility bills, and other similar expenses that
- 2.4 occur in the regular course of business.
- 2.5 **EFFECTIVE DATE.** This section is effective the day following final enactment.