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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. **4268**

03/28/2018 Authored by Garofalo
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to capital investment; modifying definition of the Bond Allocation Act of
1.3 a public facilities project; amending Minnesota Statutes 2016, section 474A.02,
1.4 subdivision 22b.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2016, section 474A.02, subdivision 22b, is amended to
1.7 read:

1.8 Subd. 22b. **Public facilities project.** "Public facilities project" means any publicly owned
1.9 facility, or a facility owned by a nonprofit organization that is used for district heating or
1.10 cooling, whether publicly or privately owned, that is eligible to be financed with the proceeds
1.11 of public facilities bonds as defined under section 474A.02, subdivision 23a.