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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 3826

04/06/2016

Authored by Pierson

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

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A bill for an act

relating to capital investment; appropriating money for a wastewater treatment facility in Stewartville; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **STEWARTVILLE; WASTEWATER TREATMENT FACILITY.**

Subdivision 1. **Appropriation.** \$3,500,000 is appropriated from the bond proceeds fund to the Public Facilities Authority for a grant to the city of Stewartville to design, construct, and equip improvements and upgrades to the city's wastewater treatment facility.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.