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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 3713

03/12/2018 Authored by Anderson, S.; Garofalo; Pugh and Anselmo
The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to economic development; providing for a grant from the Minnesota
1.3 Investment Fund.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MINNESOTA INVESTMENT FUND; LACTIC ACID PRODUCTION
1.6 INITIATIVE.

1.7 Of the amount available under Minnesota Statutes, section 116J.8731, in fiscal year
1.8 2018, \$1,000,000 is for a grant to the city of Minnetonka for a high-risk, high-return jobs
1.9 retention and creation initiative to be conducted by a local organization that produces lactic
1.10 acid/lactate, to help grow and expand the bioeconomy in Minnesota. The grant under this
1.11 section is not subject to the limitations under Minnesota Statutes, section 116J.8731,
1.12 subdivision 5, or the performance goals and contractual obligations under Minnesota Statutes,
1.13 section 116J.8731, subdivision 7. This is a onetime appropriation.