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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 3421

02/12/2024

Authored by Hicks, Smith and Liebling
The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money to construct facilities at Graham
- 1.3

Park in Olmsted County; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **OLMSTED COUNTY; GRAHAM PARK.**
- 1.6

Subdivision 1. **Appropriation.** \$12,451,000 is appropriated from the bond proceeds
- 1.7

fund to the commissioner of employment and economic development for a grant to Olmsted
- 1.8

County to predesign, design, construct, furnish, and equip enhanced park facilities and
- 1.9

amenities within Graham Park, to support outdoor performances and other community
- 1.10

events, including an event street, a pavilion, and capital improvements necessary for the
- 1.11

reuse of historic structures on the property.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.13

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.14

the state in an amount up to \$12,451,000 in the manner, upon the terms, and with the effect
- 1.15

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.16

Constitution, article XI, sections 4 to 7.
- 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.