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## State of Minnesota

## HOUSE OF REPRESENTATIVES

A bill for an act

relating to transportation; capital investment; appropriating money for railroad

EIGHTY-NINTH SESSION

H. F. No. 3312

03/17/2016 Authored by Hertaus

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1.19

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.4	authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. APPROPRIATION AND BOND SALE AUTHORIZATION.
1.7	Subdivision 1. <b>Appropriation.</b> \$3,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of transportation for construction of railroad crossing safety
1.9	improvements and quiet zones at Townline Road in Loretto, marked County Road 19 in
1.10	Loretto, marked County Road 116 in Medina, and Arrowhead Drive in Medina. The
1.11	appropriations under this subdivision must be allocated so that each project receives
1.12	<u>\$750,000.</u>
1.13	Subd. 2. <b>Bond sale.</b> To provide the money appropriated in subdivision 1 from the
1.14	bond proceeds account, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and
1.16	with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by
1.17	the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts
1.18	requested by the commissioner of transportation.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1