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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for North Hennepin Community

NINETY-FIRST SESSION

H. F. No. 3152

02/11/2020

Authored by Nelson, M., and Vang The bill was read for the first time and referred to the Capital Investment Division

| 1.3 | College; authorizing the sale and issuance of state bonds. |
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| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
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| 1.5 | Section 1. NORTH HENNEPIN COMMUNITY COLLEGE. |
| 1.6 | Subdivision 1. Appropriation. \$6,598,000 is appropriated from the bond proceeds fund |
| 1.7 | to the Board of Trustees of the Minnesota State Colleges and Universities to design the |
| 1.8 | demolition and replacement of the current Fine Arts Center building with the Center for |
| 1.9 | Innovation and the Arts at North Hennepin Community College, Brooklyn Park campus. |
| 1.10 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.11 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.12 | the state in an amount up to \$6,598,000 in the manner, upon the terms, and with the effect |
| 1.13 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.14 | Constitution, article XI, sections 4 to 7. |
| 1.15 | EFFECTIVE DATE. This section is effective the day following final enactment. |

Section 1. 1