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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 3069

02/03/2022

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The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for improvements at the
- 1.3

Northeast Higher Education District - Vermilion Community College campus;
- 1.4

authorizing the sale and issuance of state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. NORTHEAST HIGHER EDUCATION DISTRICT - VERMILION
- 1.7

COMMUNITY COLLEGE CAMPUS.
- 1.8

Subdivision 1. Appropriation. \$3,019,000 is appropriated from the bond proceeds fund
- 1.9

to the Board of Trustees of the Minnesota State Colleges and Universities to design, renovate,
- 1.10

and equip the classroom building and common space at Northeast Higher Education District
- 1.11

- Vermilion Community College. \$1,234,000 of this appropriation, for the reroofing portion
- 1.12

of the project, is not subject to the payment of debt service.
- 1.13

Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 1.14

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.15

the state in an amount up to \$3,019,000 in the manner, upon the terms, and with the effect
- 1.16

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.17

Constitution, article XI, sections 4 to 7.
- 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.