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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2898

03/10/2014 Authored by Kelly

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for the Red Wing River  
1.3 Town Renaissance Project, including riverfront improvements and renovation of  
1.4 the Sheldon Performing Arts Theatre; authorizing the issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **RED WING RIVER TOWN RENAISSANCE PROJECT.**

1.7 Subdivision 1. **Appropriation.** \$6,041,000 is appropriated from the bond proceeds  
1.8 fund to the commissioner of employment and economic development for a grant to the  
1.9 city of Red Wing for improvements of a capital nature for the Red Wing River Town  
1.10 Renaissance Project, to the area between Levee Road and the Mississippi River, extending  
1.11 between Bay Point Road and Broad Street and downtown on 3rd Street. The project  
1.12 includes the following: reconstruction of Levee Road from Bay Point Road to Broad  
1.13 Street; improvements to storm water, sanitary sewer, and drinking water infrastructure;  
1.14 replacement of a harbor retaining wall; parking improvements; lighting improvements;  
1.15 construction of a segment of the Riverwalk Trail; the construction of riverboat docking  
1.16 facilities at Levee Park; and renovation of the historic Sheldon Performing Arts Theatre.  
1.17 This appropriation is exempt from the matching requirement in Minnesota Statutes,  
1.18 section 16A.86, subdivision 4, paragraph (a). This appropriation is not available until the  
1.19 commissioner of management and budget determines that at least 41 percent of the cost of  
1.20 the project has been committed to the project from nonstate sources.

1.21 Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond  
1.22 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.23 the state in an amount up to \$6,041,000 in the manner, upon the terms, and with the effect

2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
2.2 Constitution, article XI, sections 4 to 7.

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.