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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 2830

04/10/2019 Authored by Xiong, J.; Hassan and Noor
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act

relating to capital investment; appropriating money for an affordable housing project.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

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\$7,000,000 in fiscal year 2020 is appropriated from the general fund to the commissioner of housing finance to construct affordable housing at the corner of 56th and Lyndale in Minneapolis. The housing must consist of 104 units with a mix of occupancies ranging from studios to three-bedroom apartments with affordable rents ranging from \$650 to \$1,100 a month. The units must target: (1) low-income individuals and families with incomes 50 percent to 60 percent of the local area median income, (2) veterans, and (3) individuals with HIV/AIDS. The development must include community space that includes supportive social service programs. This is a onetime appropriation and is available until spent.

Section 1.