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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2816

03/06/2014 Authored by Faust

The bill was read for the first time and referred to the Committee on State Government Finance and Veterans Affairs

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a lift station and water
1.3 main in Pine City; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **PINE CITY; LIFT STATION REPLACEMENT.**

1.6 Subdivision 1. **Appropriation.** \$700,000 is appropriated from the bond proceeds
1.7 fund to the Public Facilities Authority for a grant to the city of Pine City to predesign,
1.8 design, construct, and equip a new lift station and water main to cross the Snake River. This
1.9 appropriation is not available until the commissioner of management and budget determines
1.10 that at least an equal amount has been committed to the project from nonstate sources.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$700,000 in the manner, upon the terms, and with
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.